



QUIÑENCO S.A.

**FOR IMMEDIATE RELEASE**

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**Quiñenco S.A. Announces the Incorporation of a New Subsidiary**

March 8, 2000 – Santiago, Chile - Quiñenco S.A. (NYSE: LQ) announced today that it has recently incorporated Inversiones Vita S.A, 66.30% of which will be owned by Inmobiliaria del Norte S.A and the remaining 33.70% interest will be owned by Inversiones Ever S.A.

Inversiones Vita S.A. will be dedicated to investing in insurance or reinsurance companies both locally and internationally. The newly formed subsidiary's capital will amount to Ch\$50 million.

Quiñenco S.A. is the controlling entity of a portfolio of companies involved in financial services, copper and aluminum products, beverages, telecommunications, foods, hotels and residential real estate development. Quiñenco is based in Santiago, Chile, and its businesses operate throughout the countries of the Southern Cone.

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