



QUIÑENCO S.A.



Citigate Dewe Rogerson

New York

1440 Broadway  
New York, N.Y. 10018

Telephone 212-688-6840  
Facsimile 212-838-3393

**FOR IMMEDIATE RELEASE**

For further information contact:

David Perez or  
Investor Relations  
Quiñenco S.A.  
(56-2) 750-7100  
E-Mail: dperez@lq.cl

Robin Weinberg  
Citigate Dewe Rogerson  
(212) 688-6840  
E-Mail: rweinberg@dewerogerson.com  
Web Site: www.latamsource.com

**QUIÑENCO (NYSE: LQ) NAMES CARLOS VICUÑA AS ADVISOR TO BOARD  
AND APPOINTS NEW CEO AT MADECO**

June 11, 1999 (Santiago, Chile) – The Board of Directors of Quiñenco has appointed Carlos Vicuña Fuentes to the position of Advisor to the Board of Directors, with responsibilities in the Industrial sector. In light of this new appointment and his ongoing responsibilities as Director of Enersis, S.A., Mr. Vicuña has informed Quiñenco of his intention to resign, effective June 30, from his current position as Chief Executive Officer of Madeco S.A., Quiñenco's 56.5%-owned manufacturer of copper and aluminum products and consumer product packaging.

Quiñenco also announced the appointment of Mr. Albert Cussen Mackenna to succeed Mr. Vicuña as CEO of Madeco. Mr. Cussen is currently the Chief Financial Officer of Codelco and had previously served as Chief Executive Officer of CB S.A. and Provida S.A.

Quiñenco S.A. is the controlling entity of a portfolio of companies involved in copper and aluminum products, beverages, telecommunications, foods, hotels and residential real estate development. Quiñenco is based in Santiago, Chile, and its businesses operate throughout the countries of the Southern Cone.

###