

PRESS RELEASE:

IRSA announces success of tender offer and reaches a 65.87% stake in CCU

- **The joint venture equally owned between Quiñenco and Heineken, and CCU's controlling shareholder, acquires 15,907,548 shares of CCU, equivalent to 4.31%, and reaches an ownership level similar to what it had until 2013. The total purchase price was Ch\$108,171 million, or approximately US\$150 million.**
- **The general manager of IRSA, Alessandro Bizzarri, said that "regardless of the circumstances, this acquisition confirms the long-term commitment of our shareholders to the future of CCU, both in Chile and in all the countries where it is present".**

Santiago, 19 June 2021.- Inversiones y Rentas SA (IRSA), the joint venture equally owned by Quiñenco and Heineken, and the controlling shareholder of Compañía de Cervecerías Unidas (CCU), announced the success of its public tender offer to purchase shares (OPA) aimed to increase its ownership in CCU.

The offer was in effect from May 19 until June 17, at a price of Ch\$6,800 per share. At the end of the process, sales orders were received for a total of 15,907,548 shares, including 4,884,800 shares represented by American Depositary Shares, equivalent to a 4.31% of CCU.

Following the transaction, which results in a disbursement by IRSA of close to US\$150 million, the company will have a 65.87% of the ownership in CCU, thus recovering to the levels it had until 2013, when its stake was diluted as a result of a capital increase. The offer was managed by Goldman Sachs, as Dealer Manager, and by Banchile Corredores de Bolsa and Computershare, as agents of the offer in Chile and the United States, respectively.

Along with reporting the successful completion of the OPA, the general manager of IRSA, Alessandro Bizzarri, stressed that "regardless of the circumstances, this acquisition confirms the long-term commitment of our shareholders to the future of CCU, both in Chile and in all the countries where it is present".
