



QUIÑENCO S.A.

Francisco Pérez Mackenna at Annual General Meeting:

"Exceptional results in 2022 call for temperance and responsibility"

- *Quiñenco's CEO emphasized that the record results "reflect the good management and long-term strategy that we have followed in each of our companies, which were prepared to face contingencies in a context of particular conditions for developing their businesses."*
- *"We are aware that some of those conditions are beginning to change and are unlikely to happen again," explained Pérez Mackenna.*

Santiago, April 28, 2023.- "Exceptional." With these words, Quiñenco CEO Francisco Pérez Mackenna described the company's results for the year 2022 to the shareholders at the Annual General Meeting.

The executive stated that the choice of the term was not trivial, since the two meanings of this word reflect the holding company's good performance in the last fiscal year. "It correctly sums up the good management and long-term strategy we have followed in the different sectors in which we participate, which allowed most of our companies to obtain excellent results, in several cases the best in their history. On the other hand, they were also exceptional because they occurred under very particular market conditions," said Pérez Mackenna.

In this regard, the executive commented that, for example, the disruptions in the logistics chain that substantially raised shipping rates in recent years, positively impacting the results of its subsidiary CSAV, are tending to normalize.

"While feeling proud of the road we have traveled and of our teams' hard work, we must look to the future with the responsibility that comes with knowing that these exceptional conditions are beginning to change and are unlikely to happen again," he said.

"Our companies have successively shown the ability to adapt to these new scenarios, keeping a steady helm and a long-term view, to respond successfully to their diverse stakeholders. It is with this certainty that we look at the challenges we face today," concluded the CEO.

Board Elections

At the meeting, shareholders elected the following individuals to the company's board: Andrónico Luksic Craig (Chairman), Jean-Paul Luksic Fontbona (Vice chairman), Nicolás Luksic Puga, Andrónico Luksic Lederer, Carolina García de la Huerta Aguirre, Hernán Büchi Buc, Pablo Granifo Lavín and Matko Koljatic Maroevic. Paola Luksic Fontbona will continue as an advisor to the Board.

Learn more at: [“Quiñenco's International and Sector Diversification Boosted its Results in 2022”](#)

With more than 65 years of history, Quiñenco is one of the most diversified and global groups in Chile. The company, along with the 74 thousand employees of its subsidiaries and associates, develops enterprises, and seeks to contribute to the progress of all the countries where it operates.

*Through Banco de Chile, CCU, Nexans, Enx, CSAV and SM SAAM, Quiñenco contributes to the sustainable progress of people, working with **excellence**, **integrity** and **respect**. More information is available at www.quinenco.cl.*